

**SCHEDULE 'B'**  
**MEMORANDUM OF ASSOCIATION**  
**OF**

**THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS**

**I. NAME**

The name of the Society shall be "The Institute of Certified Public Accountants", hereafter called the "Institute".

**II. REGISTERED OFFICE**

The office of the Society shall remain in the state of Maharashtra, and at present will be at the following address:

4582 A,  
Sangli Ves, Guruwar Peth,  
Miraj-416410 Dist-Sangli,  
Maharashtra-India

The Institute may constitute Regional Branches and Local Chapters in other places in the country as may be considered necessary by the Central Council.

**III. Objects**

The aims and objects for which the Society is constituted are:

- (i) to advance the disciplines of accounting & auditing, taxation, finance, & to foster accountability & responsibility amongst its practitioners towards the stake holders namely users of their work, their clients & general public at large;
- (ii) to co-ordinate and co-operate with the accounting and related professions, commerce, industry and the public service to support, promote, protect and maintain a body of qualified Accountants;
- (iii) to prescribe and adopt standards and classification of attainments and qualifications of members and for such purposes to conduct examinations, assess those standards and classifications with recognition of prior learning and workplace assessment and conduct other tests in the theory and practice of general accounting subjects and to prescribe and receive fees for such examinations and tests and to confer qualifications to designate the standard and status of members;
- (iv) to consider questions affecting the interests of and to protect and advance the status of members of the Institute;
- (v) to promote public education in the aforesaid disciplines;
- (vi) to regulate/train/educate the independent accountants & auditors, tax consultants /planners/practitioners, financial advisers/planners/consultants & other management consultants, by binding them for accountability & responsibility, for all the services they render, with national & internationally accepted ethics/code of conduct for professional accountants ;
- (vii) to increase professional competence of independent accountants by continuing professional education & training ;
- (viii) to institute memberships, honorary membership, associateships, fellowships, etc.

for different categories of persons engaged in the specified disciplines;

~~(ix)~~ \_\_\_\_\_

(x) to undertake, organize, convene, conduct, hold, participate and facilitate studies, discussions, conferences, workshops, seminars, consultancy and research in matters relating to accounting & auditing, taxation, finance to recommend adherence to technical standards issued by national & international regulators/ government authorities concerned thereof;

(xi) to promote the highest standards of professional competence and practice;

(xii) to organize, finance and maintain schemes for studies and for conduct of professional examinations for the grant of certificates and awards, subject to the regulations framed from time to time for the purpose; and to seek recognition for such examinations from appropriate authorities;

(xiii) to undertake the founding, maintenance, aiding and endowment of prizes;

~~(xiv)~~ \_\_\_\_\_

(xv) to furnish information to, and to facilitate the exchange of information and ideas amongst members by various means

(xvi) to establish and maintain a library or libraries;

~~(xvii)~~ \_\_\_\_\_

(xviii) to collaborate and cooperate with other national or international professional associations or bodies, whether incorporated or not, whose objects are altogether, or in part, similar to those of the Institute;

(xix) to make grants, donations and subscriptions to other bodies whose objects are altogether or in part similar to those of the Institute; and

~~(xx)~~ \_\_\_\_\_

(xxi) to communicate or enter into other relations whether formal or informal with other Institutes, societies and associations having similar objects and purposes and to subscribe to become a member of and co-operate with any such bodies and to procure from and communicate to any such bodies such information as may be likely to forward the objects of the Institute;

(xxii) to amalgamate or enter into partnership or into any arrangement for union of interests, co-operation, joint adventure, reciprocal concession

**VI. The Institute is a Society under the Societies Registration Act XXI of 1860 (As applicable to the State of Maharashtra- India)**

The names, occupations and addresses of the first set of Members in the Central Council who shall be deemed to have been elected/ nominated and to whom the management of its affairs is entrusted as required under section 2 of the Societies Registration Act, 1860 as applicable to the state of Maharashtra-India are given as below: