



Institute of Chartered Tax Practitioners India

313,26th Cross,9th Main Road, Banshankari II Stage, Bengaluru Karnataka-India, 50070

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Subject syllabus coverage & learning outcomes: Business Regulatory Laws Compliances

Learning Outcome	<ol style="list-style-type: none">1. Knowledge of Mercantile laws and regulations, understanding deeds/ agreements & affidavits in legal practice2. Knowledge of stamp duty provision applicable in his practice for appearance before authority3. Knowledge of compliances of types of business entities- (registration, cancelation, modification) (Sole Traders, Partnership Firms, LLP's, Companies ,Societies, Trust, Cooperatives etc.)4. Knowledge of MSME, Udyam Aadhar, Shop Act/ food / FCRA/NITI Aayog registration5. Knowledge of the statutory record keeping and annual return filing process of various business entities (SME's Only6. Knowledge of payroll compliances	
Sr No	Particulars	Syllabus Coverage
1	Basic Knowledge of Laws affecting business entities	Concepts, Scope & Applicability of <ol style="list-style-type: none">A. The Indian Contract Act, 1872B. Specific Relief Act provisionsC. The Sale of Goods Act, 1930D. The Negotiable Instruments Act, 1881E. Interpretation of statutesF. Indian Stamp Act applicabilityG. Arbitration and reconciliation act
2	Various types of Business Entities	Types of entities with advantages and disadvantageous – Sole proprietors, Partnerships, LLP , different types of Companies, different sort of NGO's, Cooperative society forms & other types Also short introduction of other public sector entities like governments companies, special entities like banking & financial sector companies, insurance sector companies etc.
3	Regulatory Compliances-	Regulatory Compliances under – <ul style="list-style-type: none">• Shop & Establishments Act• Companies Act,2013• Limited Liability Partnership Act 2008• Partnership Act 1932• Indian Trust Act & Societies registration Act 1860• NGO's & FCRA



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		<ul style="list-style-type: none">Co-op & Multi State Co –op Soc. 2002 <p>Scope & Applicability – Overview of entire act covering key concepts & Registration , Alteration & Management & Closure procedural compliances</p>
4	Payroll Management & Labour Law Compliances -	<p>Compliances of Labour laws with regards to scope & applicability of following -</p> <ul style="list-style-type: none">Professional taxThe Employees State Insurance Act, 1948The EPF and Miss Pro Act, 1952The Payment of Gratuity Act, 1972.Factories Act, 1948Payment of Wages Act, 1936Minimum Wages Act, 1948The Payment of Bonus Act, 1965Other major laws <p>[Only applicability with regards to registrations, returns ,amendments, cancellations, Contributions calculations, payments & record maintenance provisions]</p>

Exam Structure -

Section	Type of Question	Area examined	Marks
A	25 Multiple choice questions 2 marks each	Entire syllabus	50
B	20 MCQ 1 mark questions	Entire syllabus	20
B-2	Four 5 mark questions	Descriptive questions on regulatory compliances of entities	20
B-3	10 mark question	Payroll Computation of Entities (with PF,PT,ESI etc.)	10