

## RE: Regarding affiliation/recognition of our CPA society under Skill Development Initiative

To The Institute of Certified Public Accountants India <secretary@icpaindia.org> • director <director@iie.gov.in> • ngoenquiry <ngoenquiry@nsdcindia.org> • jsrev <jsrev@nic.in> • dg <dg@nimsmc.org> • registrar <registrar@nimsmc.org> • cao <cao@nimsmc.org> • dgniesbud <dgniesbud@gmail.com> • contact <contact@nsda.in> • parveen.jargar <parveen.jargar@nic.in>

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Dear Sir/Ma'am,

Thank you for your interest in partnering with NSDC

I am sharing the key elements of the NSDC funding program below along with the proposal documents (attached). NSDC, through its phased and detailed due diligence process, selects proposals for funding to ventures for skill development that meet three basic criteria related to scale, sustainability and employability which are as follows:

**Scale:** NSDC has been mandated to skill 150 million people in India by 2022 by fostering large scale and profitable ventures in skill development. Thus, we expect the prospective training partner to skill/upskill at least 20,000 people over a 7 year period under any proposed project. This figure can encompass training across different industries, as identified by NSDC and listed on our website.

**Sustainability:** NSDC looks for 'for-profit' ventures in skill development that would generate positive cash-flows going forward and would develop into a self-sustainable model over time. Hence, we would recommend the model to involve a viable revenue source being devised such as student fee, placement fee from employers or a hybrid revenue model.

**Employment Guarantee:** At least 70% of the people skilled by the training partner under a proposed project need to be employed in the form of placement into an organization/self-employment/increment in pay post training.

**Project Funding:** NSDC will fund up to 75% of the project cost (which would include operating expenses, working capital needs and capital expenditure excluding acquisition of land and building) up to initial 3 years of the project. The funding will be provided by way of a secured loan bearing an interest rate of 6% p.a.. We provide a standard moratorium of 3 years on the principal while interest payments must commence from year 1 itself. The promoter entity needs to fund at least 25% of the project cost by way of equity infusion.

Let us know in case you have any questions regarding the same.

Regards

Proposals Team



**National Skill Development Corporation**

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**From:** The Institute of Certified Public Accountants India [mailto:[secretary@icpaindia.org](mailto:secretary@icpaindia.org)]

**Sent:** 17 January 2016 17:42

**To:** director; ngoenquiry; jsrev; dg; registrar; cao; dgniesbud; contact; parveen.jargar; Proposals Team

**Subject:** Regarding affiliation/recognition of our CPA society under Skill Development Initiative

**Respected Sir,**

We are "The Institute of Certified Public Accountants" , A society registered in the state of Maharashtra, working all over India.. Check Our website for details

[www.icpaindia.org](http://www.icpaindia.org)

We are India's emerging Independent & Non governmental professional accounting body formed voluntarily for the welfare of Independent Accountants ,Tax Practitioners/Consultants, Financial Advisers/Management Consultants ,Tax Advocates already practicing in the field of Accounting/Taxation/Finance-Management/ Regulatory & Compliance laws in various parts of India.

We offer membership accordingly to above professionals...

we wish to start our own self certification program called " CPA Certification and Training" in which we wish to provide a online training platform for our members and certification candidates..we wish to train them for all the technical and

practical knowledge they require in the field of their practice..the professionals we wish to train are already practicing and urgent skill up gradation needs exists for them..

Our institute will not conduct any paper pencil exam but will train professionals online using computer based learning & testing ..details of our proposed program will be made available on request.

On searching various options we haven't found appropriate department to contact in this regards..hence communicated our grievance to honourable PM Sir, we need special autonomous status for our professional at the national level.

further it is important to note that we do not intent to start a regular academic program..falling under jurisdiction of UGC or AICTE or similar organisation ...we wish start it under Skill development initiative of the government and it must be online vocational training of less that a year

all our details are along with letter to Hon' PM sirs office is attached herewith...kindly guide us for the welfare of the entire Accountants & Tax Practitioners fraternity

Thanking You..

**Kind regards,**



**Mohasin Tahasildar**  
**Founder President**  
**The Institute of Certified Public Accountants**

**Registered office:**

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