

Adrian Lim <adrianlim@ifac.org>

3/7/2016 7:44 PM

RE: IFAC Membership Application

To The Institute of Certified Public Accountants India <secretary@icpaindia.org>

Dear Mohasin,

I hope this email finds you well. It was a pleasure to speak to you on the phone.

As per our conversation, it may be possible for your organization to one day be admitted as an Associate. However, it is not possible for your organization to be admitted as an Affiliate. In accordance with 2014 IFAC Bylaws, Affiliate status is only open to organizations that are "not a professional accountancy organization (PAO)." Your website describes ICPA India as a professional accountancy body. If this is the case, then ICPA India cannot become an Affiliate.

As per our discussion, the road to becoming a Member is rigorous and a long-term goal. We recommend PAOs apply first to become an Associate. Prior to applying as an Associate, it's important we get to know the PAO and that the PAO demonstrates an understanding of the SMOs, a commitment to the IFAC Mission, and capacity to participate in the Compliance Program. This generally takes a few years of maintaining contact with IFAC staff and working on an SMO Action Plan.

As I also mentioned, the governance structure and financial viability of any potential applicant is important. You will need to demonstrate a consistent approach and plan over time to address this.

Sponsorship is extremely important to the process. You will need to demonstrate to IFAC that you have sought out sponsorship from an IFAC Member in the country. As you have indicated that you are in touch with the ICostAI, I recommend working with them over time to develop your organization as you progress forward.

If you have any questions, feel free to get in touch with me.

Regards,
Adrian

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From: The Institute of Certified Public Accountants India [mailto:secretary@icpaindia.org]
Sent: Wednesday, February 24, 2016 1:31 AM
To: Adrian Lim <AdrianLim@ifac.org>
Subject: Re:IFAC Membership Application

Dear Adrian,

Thank you for reviewing our request for IFAC membership. we value IFAC membership.

Enclosing here with a few basic documents of incorporation of our CPA Society. we are obliged to supply all the information of our society and comply with all the conditions mentioned in the statement of membership obligation. further information of our society can be found at About Us section of our website: <http://www.icpaindia.org/#!about-us/cjg9...>

Please mail us the detail requirements of getting IFAC membership. enclose all categories information (Affiliate, Associate and Full).it will be of really great help to supply you with exact information you needed for processing our application.

Further our Society is new and is developing it's certification content as per the requirements of IFAC's-IAESB, we wish to adopt Code of Ethics for Professional Accountants for Ethical part of our members, permission in this regards in also sought from IFAC.

And if you need any other information about our organisation. please feel free to mail us or call me at +919545331199 my Skype ID is mohasin_mt.. IFAC membership (at least getting affiliate status) is our first priority, so you can schedule suitable time this week ..i will manage all my appointments accordingly. we would be really grateful if you process our membership application at the earliest..

Best Regards,

Mohasin Tahasildar
Founder President

The Institute of Certified Public Accountants



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Society Registration No: MAH/252/2015 (Maharashtra-India)

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