



The Institute of Certified Public Accountants

Mascots, Times Square Building, 7th Floor, Andheri East, WE Highway, Mumbai-India, 400069

Email: secretary@icpaindia.org

Website: www.icpaindia.org

Subject syllabus coverage & learning outcomes: Financial Management

Learning Outcomes	On successful completion of this exam, candidates should be able to: <ul style="list-style-type: none">A. Discuss the role and purpose of the financial management functionB. Assess and discuss the impact of the economic environment on financial managementC. Discuss and apply working capital management techniquesD. Carry out effective investment appraisalE. Identify and evaluate alternative sources of business financeF. Discuss and apply principles of business and asset valuations Explain and apply risk management techniques in business	
Sr No	Finance Chapters-	Syllabus Coverage
1	Scope & Objectives of Financial Management	Nature, purpose, Scope & Objectives It's relation with strategy
2	Financial Analysis	Purpose of Interpretation of ratios, Calculation of profitability, liquidity, efficiency, financial position ratios and it's interpretations Various ratios used in banking finance
3	Cost of Capital , Capital Structures, Leveraging	Concept, calculation, Equity/ Debt types theory & practical application of leveraging
4	Investment Decision using Capital Budgeting	Concept of capital budgeting, various techniques of investment appraisal, specific investment



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		decisions like lease/buy/replacement/rationing
5	Working Capital Management	Concept, Working capital management of Inventory, Receivables, Payables & Cash. Formulating strategy and availing WC funding
6	Sources of Finance	Various sources of finances & it's procedures
7	Risk Management	Nature, types of Risk, it's Management Interest rate fluctuation & causes Currency fluctuations Hedging techniques to cover these risk
8	Business Valuation	Concept of Business & Financial Asset valuation, various Models of valuations equity & debt, practical applications

Exam Structure -

Section	Type of Question	Area examined	Marks
A	15 Multiple choice questions 2 marks each	Entire syllabus	30
B	Three 10 Mark scenario based having five 2 mark questions	Entire syllabus	30
C	Two 20 mark questions	Practical questions on large finance questions	40